

March 26, 1987

LB 42A, 138, 453, 767
LR 68

level.

SPEAKER BARRETT: Any discussion on the motion to advance 42A? If not, those in favor of the advancement of the bill, please vote aye, opposed nay. Please record.

CLERK: 26 ayes, 0 nays, Mr. President, on the motion to advance the A bill.

SPEAKER BARRETT: LB 42A is advanced. Would you like to read anything into the record before we proceed to Senator Rupp's priority?

CLERK: Mr. President, Senator Lamb has amendments to 138 and 767 to be printed. That's all that I have. (See page 1329 of the Legislative Journal.)

SPEAKER BARRETT: Thank you. While the Legislature is in session and capable of transacting business, I propose to sign and I do sign LR 68. Mr. Clerk, I would like to proceed to a priority bill, LB 453.

CLERK: Mr. President, 453 was a bill introduced by the Banking, Commerce and Insurance Committee and signed by its members. (Read title.) The bill was introduced on January 21, referred to the Banking Committee for hearing. The bill was advanced to General File. I have committee amendments pending by the Banking Committee, Mr. President.

SPEAKER BARRETT: Thank you. Senator Remmers, on the committee amendments, please.

SENATOR REMMERS: Mr. President and members of the Legislature, the committee amendments on 453, the whole bill and the committee amendments simply put the state banks on the same level as the national banks. The one committee amendment will allow the limit on a loan to an executive officer to be changed from 10 to \$20,000. Of course, that needs to be approved by the directors. There is another item of...that's been added to allow the directors to borrow up to \$20,000 for the education of a child. And there was another provision in the old law that allowed a loan up to \$60,000 with a lien on the person's residence. Now, that has been changed and the limits have been changed and the collateral is up to the board of directors of what it shall be. In other words, it simply gets this bill in line with the national banks. There was no opposition in the